

**BEN THANH TRADING & SERVICE  
JOINT STOCK COMPANY  
(BEN THANH TSC)**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 11 /CV-CT

Ho Chi Minh City, January 28, 2026

Regarding the explanation of the difference in consolidated profit after corporate income tax in the fourth quarter of 2025 compared to the fourth quarter of 2024

**To: - State Securities Commission of Vietnam  
- Ho Chi Minh City Stock Exchange  
- Valued shareholders**

Ben Thanh Trading & Service Joint Stock Company provides the following explanation regarding **the consolidated profit after corporate income tax for the fourth quarter of 2025** :

Currency: Vietnamese Dong

ITEM	The fourth quarter		Increase (+) / Decrease (-)	
	2025	2024	Amount	Percentage (%)
Consolidated profit after corporate income tax	22.870.526.331	10.432.302.905	12.438.223.426	119,23%

Consolidated profit after tax in the fourth quarter of 2025 reached VND 22,87 billion, an increase of 119,23% compared to the same period last year (same period last year profit was VND 10,43 billion), mainly due to the following reasons:

- Gross profit from sales and service provision in the fourth quarter of 2025 increased by VND 3,55 billion, equivalent to an increase of 10,47% over the same period last year.

- Operating expenses (selling expenses and general & administrative expenses) in the fourth quarter of 2025 decreased by VND 10,51 billion, equivalent to a 53,47% decrease compared to the same period of the prior year.

**Recipients:**

- As above;
- Recorded.

**PERSON IN CHARGE OF  
INFORMATION DISCLOSURE  
DEPUTY CHIEF EXECUTIVE OFFICER**



NGUYEN THI MAI TRAM