

**BEN THANH TRADING & SERVICE  
JOINT STOCK COMPANY  
(BEN THANH TSC)**

No.: 12 /CV-CT

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Ho Chi Minh City, January 28, 2026*

Regarding the explanation of the difference in profit after corporate income tax in the fourth quarter of 2025 compared to the fourth quarter of 2024

**To: - State Securities Commission of Vietnam  
- Ho Chi Minh City Stock Exchange  
- Valued shareholders**

Ben Thanh Trading & Service Joint Stock Company provides the following explanation regarding the **profit after corporate income tax** of the Parent Company **for the fourth quarter of 2025**:

Currency: Vietnamese Dong

ITEM	The fourth quarter		Increase (+) / Decrease (-)	
	2025	2024	Amount	Percentage (%)
Profit after corporate income tax	20.462.115.343	7.953.476.330	12.508.639.013	157,27%

The profit after corporate income tax in the fourth quarter of 2025 reached VND 20,46 billion, an increase of 157,27% compared to the same period last year (same period last year profit was VND 7,95 billion), mainly due to the following reasons:

- Gross profit from sales and service provision in the fourth quarter of 2025 increased by VND 4,04 billion, equivalent to an increase of 13,25% over the same period last year.

- Operating expenses (selling expenses and general & administrative expenses) in the fourth quarter of 2025 decreased by VND 10,54 billion, equivalent to a 54,44% decrease compared to the same period of the prior year. ✎

**PERSON IN CHARGE OF  
INFORMATION DISCLOSURE  
DEPUTY CHIEF EXECUTIVE OFFICER**

**Recipients:**  
- As above;  
- Recorded.



**NGUYEN THI MAI TRAM**